



## **CHARTER CONNESTEE FALLS STUDENT SCHOLARSHIP PROGRAM**

The Connestee Falls Student Scholarship Committee is sanctioned by the Board of Directors as a Management Committee of the Connestee Falls Property Owners Association under the provisions of Article XIV of the Bylaws.

### I. Purpose

The Scholarship Committee ensures continuity in the operation of the annual charity events and in the administration of the activities the Scholarship Fund supports.

### II. Objectives

- Fund college scholarships for students who are Transylvania County residents.
- Promote Connestee Falls as a good neighbor in the county and beyond.
- Recognize and publicize Sponsors' support for the Scholarship program events..
- Provide an opportunity for Connestee Falls residents to support local college students.
- Stimulate interest in the Connestee Falls community and its activities.

### III. Governance

The Committee shall operate within the provisions of the Declaration, the Restated Charter, the Bylaws and the published Rules and Regulations of the CFPOA.

The Committee shall be composed of a Chairperson and up to six members approved by the General Manager. The Association's General Manager or his/her designee, will serve as an ex-officio member.

The Chairperson and appointed members shall serve for three-year terms, with no more than three members turning over each year.

The Chairperson shall appoint sub-committees as are deemed necessary.

#### IV. Functions

Establish a schedule of events and Scholarship administration steps.

Determine the dollar amounts of sponsor categories, entry fees and amateur prizes.

Determine qualification requirements for recipients of the Scholarships and disseminate those requirements to education administrators involved.

The Committee will review the allocation of funds each year prior to December 31<sup>st</sup>. The funds shall be allocated one-third each to the County's colleges (Brevard College and Blue Ridge Community College and the Transylvania County Board of Education), unless otherwise recommended by the Committee and approved by the Board by December 31<sup>st</sup>.

#### V. Finance

The Committee shall appoint a sub-committee responsible for finance matters. This sub-committee shall receive and deposit all funds into a CFPOA Scholarship account and shall authorize the payment of all Committee expenses from this account.

The Committee shall submit financial reports to the General Manager and the Board for the previous calendar year by December 31<sup>st</sup>.

The Committee shall not normally receive financial support from CFPOA.

#### VI. Administrative Support

This Committee's requests for other support, including maintenance or administration, must be submitted in accordance with procedures established by the General Manager.

*Approved by the CFPOA Board of Directors 11/12/14.*

#### **From 12/6/2006 CFPOA Board Meeting Minutes:**

**Name and Format Change of "Student Scholarship Program"** – The Board is in receipt of a memo from the Chairpersons of the Student Scholarship Program requesting that the name and format of the Pro Am Golf Tournament be changed. Changes to be made would include:

1. First and foremost would be eliminating the professional golfers due to the cost and related factors involved in having a Pro-Am.
2. The feeling that all Connestee clubs and committees should be invited to join in the effort to raise money for the "Student Scholarship Program" and that it should not be only a golfer's event.
3. Changing the name of the event from the Connestee Falls Golf Pro-Am Scholarship Tournament to the "Connestee Falls Student Scholarship Program".

The Board approved this request upon motion by Bob Skiff and second by Dick Steinbugler.